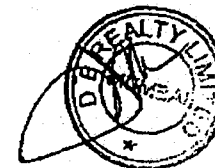


PART I

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2013

Rs. in Lakhs

PARTICULARS	STANDARDISED RESULTS					CONSOLIDATED RESULTS				
	Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended
	31/12/2013	30/09/2013	31/12/2012	31/12/2012	31/03/2013	31/12/2013	30/09/2013	31/12/2012	31/12/2012	31/03/2013
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations										
a. Net Sales / Income From Operations	-	-	-	-	4,300.08	5,884.08	5,700.82	12,486.83	32,425.47	34,078.58
b. Share of Profit (Loss) from Investment in Partnership Firms	148.84	134.00	(180.52)	(121.01)	(483.10)	-	-	-	-	-
Total Income from Operations (Net)	148.84	134.00	(180.52)	(121.01)	(483.10)	5,884.08	5,700.82	12,486.83	32,425.47	34,078.58
2 Expenses										
a. Project Expenses	40.75	107.71	209.57	325.99	700.18	1,057.02	8,033.15	8,867.85	6,679.12	18,283.86
b. Changes in Inventories	(42.45)	(108.28)	(871.81)	(330.87)	(782.88)	834.14	(2,784.88)	(473.73)	1,879.88	(2,834.71)
c. Employee Benefits Expenses	138.21	182.31	222.87	327.58	404.48	587.37	478.38	408.78	488.72	1,288.62
d. Legal and Professional Expenses	27.06	24.31	94.04	67.86	177.00	288.47	189.77	35.38	186.77	432.31
e. Advertisement and Publicity	190.80	23.20	41.43	161.38	91.59	138.88	404.38	189.38	314.32	688.86
f. Depreciation and Amortisation	181.28	105.87	83.52	312.82	348.71	381.83	438.39	322.78	316.38	1,087.37
g. Other Expenses	79.70	118.87	117.58	281.22	431.53	733.84	388.11	800.21	321.24	1,300.43
Total Expenses	487.29	468.82	856.40	1,389.84	1,332.88	3,790.34	8,884.97	7,380.84	17,224.21	21,987.38
3 Profit (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(338.45)	(334.82)	(716.82)	(1,490.85)	(1,815.98)	(281.23)	808.33	1,146.79	2,232.28	2,091.20
4 Other Income	487.53	314.05	218.18	1,418.43	1,484.09	1,824.15	784.78	888.80	805.51	2,198.08
5 Profit (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	149.08	(120.77)	(498.64)	(72.42)	(331.89)	1,542.92	1,593.11	2,033.58	3,037.79	4,289.28
6 Finance Costs	915.95	936.48	804.58	2,808.41	918.45	1,808.34	1,103.58	868.52	707.07	3,304.68
7 Profit (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(766.87)	(1,057.25)	(1,303.22)	(3,580.83)	(1,250.44)	(255.42)	489.53	1,165.06	2,330.72	984.60
8 Exceptional Items	-	-	-	-	-	-	-	-	-	-
9 Profit (Loss) from ordinary activities before tax (7+8)	(766.87)	(1,057.25)	(1,303.22)	(3,580.83)	(1,250.44)	(255.42)	489.53	1,165.06	2,330.72	984.60
10 Tax Expenses	-	-	-	-	-	-	-	-	-	-
Current Tax	-	-	-	-	22.88	(80.85)	334.88	348.71	1,400.13	1,104.08
Deferred Tax	29.88	310.10	(116.80)	380.45	(334.52)	(285.61)	(12.82)	285.61	206.87	(861.88)
11 Net Profit (Loss) from Ordinary activities after tax (9-10)	(736.99)	(747.15)	(1,419.02)	(3,200.38)	(1,573.32)	(136.23)	396.91	1,447.84	2,537.85	1,022.72
12 Prior Period Item (Expense)/ Income	-	-	-	17.34	-	-	8.87	18.73	(2.29)	78.79
13 Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-	-	-	-	-
14 Net Profit (Loss) for the period (11-13)	(736.99)	(747.15)	(1,419.02)	(3,200.38)	(1,573.32)	(136.23)	396.91	1,447.84	2,537.85	1,022.72
15 Minority Interest	-	-	-	-	-	-	-	-	-	-
16 Share of Profit / (Loss) in Associates, net	-	-	-	-	-	-	-	-	-	-
17 Net Profit (Loss) of the Group (14+15+16)	-	-	-	-	-	-	-	-	-	-
18 Paid up Equity Share Capital (243,238,782 Shares of ₹ 10 each)	24,323.88	24,323.88	24,323.88	24,323.88	24,323.88	24,323.88	24,323.88	24,323.88	24,323.88	24,323.88
19 Reserves Excluding Retention Reserves (As per balance sheet of previous accounting year)	-	-	-	-	3,17,294.81	-	-	-	-	3,15,618.38
20 EPS (In ₹) Before and After Extra Ordinary Items (Face value of ₹ 10 per Equity Share)										
Basic	(0.30)	(0.31)	(0.58)	(1.31)	(0.64)	(0.56)	0.16	0.60	1.04	0.42
Diluted	(0.32)	(0.33)	(0.60)	(1.35)	(0.68)	(0.58)	0.17	0.62	1.06	0.44



PART 9 SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2013												
STANDALONE RESULTS												
CONSOLIDATED RESULTS												
PARTICULARS	Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended		
	31/12/2013			31/12/2013			31/12/2013			31/12/2013		
	Unaudited			Unaudited			Unaudited			Unaudited		
A. PARTICULARS OF SHAREHOLDING												
1. Public Shareholding												
Number of Shares (Face value of ₹ 10 each)	9,34,36,282	9,34,14,284	9,44,22,734	9,34,36,282	9,44,22,734	9,44,22,784	9,34,36,282	9,34,14,284	9,44,22,784	9,34,36,282	9,44,22,784	9,44,22,784
Percentage of Shareholding	38.57	38.57	38.82	38.57	38.82	38.82	38.57	38.57	38.82	38.57	38.82	38.82
2. Promoters and Promoter Group Shareholding												
a. Pledged / Encumbered												
Number of Shares	12,08,78,881	12,08,78,881	9,73,51,831	12,08,78,881	9,73,51,831	13,88,78,881	12,08,78,881	12,08,78,881	9,73,51,831	12,08,78,881	9,73,51,831	13,88,78,881
Percentage of Shares (as a % of the total Shareholding of Promoter and promoter group)	81.98	80.85	85.35	81.98	85.35	81.28	80.98	80.95	85.35	80.88	85.36	91.28
Percentage of Shares (as a % of the total Share Capital of the Company)	46.73	46.73	39.89	46.73	39.89	46.73	46.73	46.73	39.89	46.73	39.89	46.73
b. Non-encumbered												
Number of Shares	2,84,46,839	2,84,87,837	5,15,74,967	2,84,46,839	5,15,74,967	3,78,59,337	2,84,46,839	2,84,87,837	5,15,74,967	2,84,46,839	5,15,74,967	2,78,59,337
Percentage of Shares (as a % of the total Shareholding of Promoter and promoter group)	19.02	19.08	34.85	19.02	34.85	18.72	19.02	19.03	34.85	19.08	34.85	18.72
Percentage of Shares (as a % of the total Share Capital of the Company)	11.70	11.70	31.28	11.70	31.28	11.45	11.70	11.70	31.20	11.70	31.23	11.45
B. INVESTOR COMPLAINTS												
Quarter Ended 31/12/2013												
Pending at the beginning of the quarter												
Resolved during the quarter												
Resolved during the quarter												
Pending at the end of the quarter												
NOTES :												
1. The above results for the quarter and nine months ended December 31, 2013 were reviewed by the Audit Committee and the results were approved and taken on record by the Board of Directors in its meeting held on February 11, 2014. The Statutory Auditors have carried out limited review of the above results pursuant to clause 61 of the Listing Agreement, except the consolidated financial results of one of the subsidiary and seven jointly owned entities are reviewed and approved by the management.												
2. The Company is mainly engaged in the business of real estate development viz. construction of residential buildings/ commercial complexes. On that basis, the Company has only one reportable business segment, the results of which are embodied above.												
3. The Consolidated Financial Results for the quarter and nine months ended December 31, 2013 have been prepared in accordance with principles and procedures as set in the AS-21 on 'Consolidated Financial Statements', AS-22 on 'Accounting for Investments in Associates in Consolidated Financial Statements' and AS-27 on 'Financial Reporting of Interest in Joint Ventures' except one of the joint ventures.												
4. The above statement does not include figures in respect of one of the Subsidiary of the Company. Such subsidiary also has six step down Subsidiaries. Total assets and total revenue of the Subsidiary on standalone basis as per its management accounts as on 31st March, 2013 were Rs.18,992,525.27 and Rs.16,215,083 respectively. Such relevant figures in respect of step down subsidiaries are not readily available. The impact of non consolidation of such Companies in the above statement is not quantifiable.												
5. The Board of Directors in its meeting on 11th February, 2014 has approved the scheme of arrangement for amalgamation of the subsidiaries viz. Goldcrest Real Estate Development Company Pvt. Ltd. w.e.f 1st April, 2013 and Real Gem Builders Pvt.Ltd.w.e.f 1st April, 2014 subject to necessary approvals.												
6. The Company has acquired the entire shareholding of Rs. 100,000/- of Gurgaon Hotels and Realty Pvt.Ltd. the said company has become a wholly owned subsidiary of DB Realty Limited w.e.f 14th December, 2013.												
7. The figures of the corresponding periods have been regrouped/reclassified, wherever necessary, to make them comparable.												
PLACE : MUMBAI												
DATED : FEBRUARY 11, 2014												



[Signature]
MANOJ BALWA
 MANAGING DIRECTOR